

Registration number: 09576752

# The Oxted BID Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements  
for the Period from 1 January 2021 to 31 March 2022

Smart Accounting & Tax Solutions LLP  
74A Station Road East  
Oxted  
Surrey  
RH8 0PG

# The Oxted BID Limited

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# **The Oxted BID Limited**

## **Company Information**

<b>Directors</b>	R Leech A M Dickinson A N Pointer
<b>Registered office</b>	Council Offices Station Road East Oxted Surrey RH8 0BT
<b>Accountants</b>	Smart Accounting & Tax Solutions LLP 74A Station Road East Oxted Surrey RH8 0PG

**The Oxted BID Limited**  
**(Registration number: 09576752)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2020 £
<b>Current assets</b>			
Debtors	<u>4</u>	8,788	30,211
Cash at bank and in hand		54,201	28,251
		<u>62,989</u>	<u>58,462</u>
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(1,200)</u>	<u>(87,531)</u>
<b>Net assets/(liabilities)</b>		<u>61,789</u>	<u>(29,069)</u>
<b>Reserves</b>			
Retained earnings		<u>61,789</u>	<u>(29,069)</u>
Surplus/(deficit)		<u>61,789</u>	<u>(29,069)</u>

**The Oxted BID Limited**  
**(Registration number: 09576752)**  
**Balance Sheet as at 31 March 2022**

For the financial period ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 15 November 2022 and signed on its behalf by:

.....  
R Leech  
Director

.....  
A N Pointer  
Director

## The Oxted BID Limited

### Statement of Changes in Equity for the Period from 1 January 2021 to 31 March 2022

	<b>Retained earnings £</b>	<b>Total £</b>
At 1 January 2021	(29,069)	(29,069)
Surplus for the period	90,858	90,858
At 31 March 2022	61,789	61,789
	<b>Retained earnings £</b>	<b>Total £</b>
At 1 January 2020	(46,982)	(46,982)
Surplus for the period	17,913	17,913
At 31 December 2020	(29,069)	(29,069)

# **The Oxted BID Limited**

## **Notes to the Unaudited Financial Statements for the Period from 1 January 2021 to 31 March 2022**

### **1 General information**

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Council Offices  
Station Road East  
Oxted  
Surrey  
RH8 0BT  
England

These financial statements were authorised for issue by the Board on 15 November 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## **The Oxted BID Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 January 2021 to 31 March 2022**

#### **Tax**

The tax expense for the period comprises Corporation Tax, based on the Company's taxable profit and chargeable gains. Tax is recognised in the profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 3 (2020 - 3).

## The Oxted BID Limited

### Notes to the Unaudited Financial Statements for the Period from 1 January 2021 to 31 March 2022

#### 4 Debtors

	2022	2020
<b>Current</b>	<b>£</b>	<b>£</b>
Trade debtors	-	21,063
Other debtors	8,788	9,148
	<u>8,788</u>	<u>30,211</u>

#### 5 Creditors

##### Creditors: amounts falling due within one year

	2022	2020
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Accruals and deferred income	1,200	-
Other creditors	-	87,531
	<u>1,200</u>	<u>87,531</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.