

Registration number: 09576752

The Oxted BID Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2023

Smart Accounting & Tax Solutions LLP
74A Station Road East
Oxted
Surrey
RH8 0PG

The Oxted BID Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2 to 3</u>
Statement of Changes in Equity	<u>4</u>
Notes to the Unaudited Financial Statements	<u>5 to 7</u>

The Oxted BID Limited

Company Information

Directors	A M Dickinson A N Pointer C P Custance
Registered office	74A Station Road East Oxted Surrey RH8 0PG
Accountants	Smart Accounting & Tax Solutions LLP 74A Station Road East Oxted Surrey RH8 0PG

The Oxted BID Limited
(Registration number: 09576752)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	<u>4</u>	2,921	8,788
Cash at bank and in hand		82,245	54,201
		85,166	62,989
Creditors: Amounts falling due within one year	<u>5</u>	<u>(1,200)</u>	<u>(1,200)</u>
Net assets		<u>83,966</u>	<u>61,789</u>
Reserves			
Retained earnings		83,966	61,789
Surplus		<u>83,966</u>	<u>61,789</u>

The Oxted BID Limited

**(Registration number: 09576752)
Balance Sheet as at 31 March 2023**

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 7 November 2023 and signed on its behalf by:

.....
A N Pointer
Director

.....
C P Custance
Director

The Oxted BID Limited

Statement of Changes in Equity for the Year Ended 31 March 2023

	Retained earnings £	Total £
At 1 April 2022	61,789	61,789
Surplus for the year	22,177	22,177
At 31 March 2023	83,966	83,966
	Retained earnings £	Total £
At 1 January 2021	(29,069)	(29,069)
Surplus for the year	90,858	90,858
At 31 March 2022	61,789	61,789

The Oxted BID Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:
74A Station Road East
Oxted
Surrey
RH8 0PG
England

These financial statements were authorised for issue by the Board on 7 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

The Oxted BID Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Tax

The tax expense for the period comprises Corporation Tax, based on the Company's taxable profit and chargeable gains. Tax is recognised in the profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2022 - 3).

The Oxted BID Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

4 Debtors

	2023	2022
Current	£	£
Other debtors	2,921	8,788

5 Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	£
Due within one year		
Accruals and deferred income	1,200	1,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.